

Statement of Standalone Unaudited Financial Results for Quarter Ended 30th June,2014

PART I		(Rs. in Lakhs except eps)			
Particulars		Quarter ended 30/06/2014	Quarter ended 31/03/2014	Quarter ended 30/06/2013	Previous year ended (31/03/2014)
(Refer Notes Below)		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/ income from operations (Net of excise duty)	25,316.41	24,985.66	17,384.68	84,908.71
	(b) Other operating income	12.46	572.34	2.03	733.98
	Total income from operations (net)	25,328.87	25,558.00	17,386.71	85,642.69
2	Expenses				
	(a) Cost of materials consumed	22,844.09	22,993.33	16,977.87	76,115.85
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(861.32)	(1,373.08)	(1,953.95)	(2,401.40)
	(d) Employee benefits expense	223.91	85.62	215.43	1,122.36
	(e) Depreciation and amortisation expense	284.82	324.55	325.40	1,300.90
	(f) Professional Fees	30.79	19.55	50.25	102.42
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	155.18	222.12	282.07	451.14
	Total expenses	22,677.47	22,272.09	15,897.07	76,691.27
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,651.40	3,285.91	1,489.64	8,951.42
4	Other income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,651.40	3,285.91	1,489.64	8,951.42
6	Finance costs	957.37	855.30	515.66	2,871.63
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1,694.03	2,430.61	973.98	6,079.79
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	1,694.03	2,430.61	973.98	6,079.79
10	Tax expense				
	Current Year	549.63	788.61	316.01	1,972.59
	Previous Year	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	1,144.40	1,642.00	657.97	4,107.20
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	1,144.40	1,642.00	657.97	4,107.20
14	Share of profit / (loss) of associates*			-	-
15	Minority interest *			-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	1,144.40	1,642.00	657.97	4,107.20



17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,250.13 10.00	2,250.13 10.00	2,250.13 10.00	2,250.13 10.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	21,612.13	20,467.73	-	20,467.73
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	5.09	7.30	2.92	18.25
	(b) Diluted				
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	5.09	7.30	2.92	18.25
	(b) Diluted				

PART II

	Particulars	3 Months ended (30/06/2014)	Presiding Quarter (31/03/2014)	Corresponding 3 Months ended (30/06/2013) in the previous year	Year to date figures for current period ended (31/03/2014)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	14,488,406.00	14,488,406.00	14,510,206	14,488,406.00
	- Percentage of shareholding	64.39%	64.39%	64.49%	64.39%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	6,529,339.00	6,529,339.00	6,529,339	6,529,339.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.48	81.48	81.48%	81.48
	- Percentage of shares (as a % of the total share capital of the company)	29.02%	29.02%	29.02%	29.02%
	b) Non - encumbered				
	- Number of shares	1,483,607.00	1,483,607.00	1,461,807	1,483,607.00
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	18.51%	18.51%	18.29%	18.51%
	- Percentage of shares (as a % of the total share capital of the company)	6.59%	6.59%	6.50%	6.59%

	Particulars	3 months ended (30/06/2014)
B	INVESTOR COMPLAINTS	NIL
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above Unaudited Quarterly Financial Results of the Company for the quarter ended June 30, 2014 are reviewed by the Audit Committee and were approved by Board of Directors at its Meeting held on 12th August, 2014.
- The Statutory Auditors have carried out the Limited Review of above results.
- The operation of the Company relates to two segments i.e. sale of Readymade Garments and sale of Chemical Products.
- The previous years/period have been regrouped and reclassified, wherever required to confirm with current year/period figures.

Place : Navi Mumbai
Date : August 12, 2014



For: SUDAR INDUSTRIES LIMITED

M. Murugesan
Murugan M. Thevar
Vice-Chairman and Managing Director

Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results as on June 30,2014

(Rs in Lakhs)

Particulars	3 months ended 30/06/2014 combined	Preceding 3 months ended 31/03/2014	Year to date figures for the previous year ended 30/06/2013	Previous year ended (31/03/2014)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue				
(a) Segment – A Sales of Garments Products	15208.87	14615.14	11512.36	53111.37
(b) Segment – B Sales of Chemicals products	10107.54	10370.52	5872.32	31797.34
Total				
Less: Inter Segment Revenue	0	0	0	0
Net sales/Income From Operations	25316.41	24985.66	17384.68	84908.71
2. Segment Results				
(Profit)(+)/ Loss (-) before tax and interest from Each segment)				
(a) Segment – A Profit from Sales of Garments Products	1747.28	2202.41	1107.91	6301.55
(b) Segment – B Profit from Sales of Chemicals products	904.12	1083.5	381.73	2649.87
Total	2651.4	3285.91	1489.64	8951.42
Less: (i) Interest	957.37	855.30	515.66	2871.63
Total Profit Before Tax	1694.03	2430.61	973.98	6079.79
3. Capital Employed				
(Segment assets – Segment Liabilities)				
(a) Segment – A	16636.49	15912.92		15912.92
(b) Segment – B	4975.64	4554.81		4554.81
Total	21612.13	20467.73	0	20467.73

For: SUDAR INDUSTRIES LIMITED

M. Murugan

Murugan M. Thevar
Vice-Chairman and Managing Director



Place : Navi Mumbai
Date: August 12,2014

CA. Mukesh Mehta
B. Com. FCA
93228 45591



Mukesh Mehta & Associates
CHARTERED ACCOUNTANTS

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Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Sudar Industries Limited** for the quarter ended **30.06.2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MUKESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS


CA. MUKESH MEHTA
PARTNER
MEMBERSHIP NO. 100407
PLACE OF SIGNATURE: MUMBAI
DATE: 12/08/2014



The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2009 and/or Accounting Standards issued by Institute of Chartered Accountants of India.