

Standalone Unaudited Financial Results for the quarter ended December 31, 2013

PART I

(Rs. in Lakhs) Except EPS

Particulars (Refer Notes Below)	Quarter ended (31.12.2013) (Unaudited)	Quarter ended (30.09.2013) (Unaudited)	Quarter ended (31.12.2012) (Unaudited)	Nine Months ended 31.12.2013 (Unaudited)	Nine Months ended 31.12.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
1 Income from operations						
(a) Net sales/ income from operations (Net of excise duty)	20,210.62	22,164.43	12,401.77	59,759.73	29,154.32	43,075.25
(b) Other operating income	48.84	104.30	162.77	153.18	178.41	328.59
Total income from operations (net)	20,257.46	22,268.73	12,444.54	59,912.91	29,330.73	44,002.27
2 Expenses						
(a) Cost of materials consumed	19,670.78	17,628.66	9,654.91	54,716.34	21,242.66	40,535.24
(b) Purchases of stock-in-trade	(2,383.19)	2,198.45	(1,394.30)	(2,490.84)	552.04	(4,869.73)
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	378.58	277.04	813.88	976.41	667.34	1,033.41
(d) Employee benefits expense	307.55	309.77	641.18	942.73	802.74	1,158.94
(e) Depreciation and amortisation expense	14.95	59.65	27.70	81.88	91.30	130.44
(f) Professional Fees	120.80	223.32	690.88	308.45	138.11	298.82
(g) Other expenses/Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
Total expenses	19,127.57	20,993.89	10,344.27	54,534.77	23,464.81	39,257.12
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,129.89	1,374.84	2,300.27	5,378.14	5,865.92	5,795.15
4 Other income	2.22	34.95		11.44		
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,132.11	1,408.79	2,300.27	5,389.58	5,865.92	5,795.15
6 Finance costs	722.15	707.85	470.06	1,848.52	1,244.86	1,979.21
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1,409.96	702.14	1,830.31	3,441.06	4,620.98	3,795.94
8 Exceptional items						2.57
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	1,409.96	702.14	1,830.31	3,441.06	4,620.98	3,783.37



10	Tax expense Current Year Previous Year	457.46	227.81	608.69	1,116.45	1,527.12	1,227.02
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	952.50	474.33	1,219.62	2,324.61	3,093.84	2,565.87
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	952.50	474.33	1,219.62	2,324.61	3,093.84	2,565.87
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	952.50	474.33	1,219.62	2,324.61	3,093.84	2,565.87
17	Paid-up equity share capital (Face Value of the Share is Rs. 10 each)	2,250.14 10.00	2,250.14 10.00	2,250.14 10.00	2,250.14 10.00	2,250.14 10.00	2,250.13 10.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	16,195.19	16,242.69	12,723.08	16,526.27	16,816.92	14,110.35
19.1	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	4.23	2.11	5.42	10.33	13.75	11.36
	(b) Diluted	4.23	2.11	5.42	10.33	13.75	11.36
19.11	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	4.23	2.11	5.42	10.33	13.75	11.36
	(b) Diluted	4.23	2.11	5.42	10.33	13.75	11.36



PART II

Particulars	Quarter ended (31.12.2013)	Quarter ended (30.09.2013)	Quarter ended (31.12.2012)	Nine Months ended 31.12.2013	Nine Months ended 31.12.2012	Year ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	14,403,406.00	14,403,406.00	13,297,956.00	14,403,406.00	13,297,956.00	13910206
- Percentage of shareholding	64.39%	64.39%	59.10%	64.39%	59.10%	61.82%
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	6,529,339.00	6,529,339.00	6,179,339	6,529,339.00	6,179,339	65,23,339
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.48	81.48	67.14%	81.48	67.14%	76.00%
b) Non - encumbered						
- Percentage of shares (as a % of the total share capital of the company)	29.02%	29.02%	27.46%	29.02%	27.46%	29.02%
- Number of shares	1,483,607.00	1,483,607.00	302,405.7	1,483,607.00	302,405.7	2081807
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	18.51%	18.51%	32.85 %	18.51%	32.85 %	24.00%
- Percentage of shares (as a % of the total share capital of the company)	6.59%	6.59%	13.43%	6.59%	13.43%	9.16%

Particulars	3 months ended (31/12/2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above Unaudited Financial Result of the Company for the quarter ended December 31, 2013 were duly reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at its Meeting held on February 10, 2014.
- The Statutory Auditors have carried out the Limited Review of above results.
- The operation of the Company relates to two segments, i.e. Ready-made Garments and sale of Chemical products.
- The previous year/period have been regrouped and reclassified, wherever required to confirm with current year/period figures.
- During the Quarter ended December 31, 2013 the Wholly Owned Subsidiary in Dubai started business and the Turnover of WOS was Rs. 70,25,59,053 and net profit is Rs. 4,12,10,472.

For: SUDAR INDUSTRIES LIMITED



MURUGAN M. THEVAR
VICE CHAIRMAN & MANAGING DIRECTOR



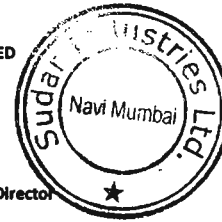
Place: Navi Mumbai
Date : February 10, 2014

Reporting of Segment wise Revenue, Results and Capital Employed along with the Quarterly Results

Particulars	(Rs in Lakhs)					
	Quarter ended (31.12.2013)	Quarter ended (30.09.2013)	Quarter ended (31.12.2012)	Nine Months ended 31.12.2013	Nine Months ended 31.12.2012	Year ended 31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) Segment – A Sales of Garments Products	13032.72	13915.59	9795.34	38460.67	9795.34	35595.58
(b) Segment – B Sales of Chemicals products	7177.9	8248.84	2849.2	21299.06	2849.2	8079.7
Total	20210.62	22164.43	12644.54	59759.73	12644.54	43675.28
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	20210.62	22164.43	12644.54	59759.73	12644.54	43675.28
2. Segment Results						
(Profit)(+) / Loss (-) before tax and interest from each segment						
(a) Segment – A Profit from Sale of Garments Products	1542.99	1005.3	1533.8	3837.71	1533.8	4974.98
(b) Segment – B Profit from Sales of Chemical products	589.12	404.49	766.47	1551.87	766.47	787.61
Total	2132.11	1409.79	2300.27	5389.58	2300.27	5762.59
Less: (i) Interest**	722.15	707.65	470.96	1948.52	470.96	1979.21
(ii) Other Unallocable expenditure net off	-	-	-	-	-	-
(iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	1409.96	702.14	1829.31	3441.06	1829.31	3783.38
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Segment – A	15623.87	13570.84	13312.76	15623.87	13312.76	13312.76
(b) Segment – B	4307.04	3264.01	3108.82	4307.04	3108.82	3108.82
Total	19930.91	16834.85	16421.58	19930.91	16421.58	16421.58

For: SUDAR INDUSTRIES LIMITED

M. Murugan
Murugan M. Thevar
Vice Chairman and Managing Director



Place: Navi Mumbai
Date: 10.02.2014