

Statement of Unaudited Financial Results for the period ended 30th September, 2012

		PART I					(Rs. in Lakhs)
	Particulars	3 months ended 30/09/2012	Preceding 3 months ended (30/6/2012)	Corresponding 3 months ended (30/09/2011) in the previous year	Year to date figures for current period ended (30/09/2012)	Year to date figures for the previous year ended (30/09/2011)	Previous year ended (31/03/2012)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	9,874.66	6,797.89	3,736.19	16,672.55	6,727.94	19,478.45
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	9,874.66	6,797.89	3,736.19	16,672.55	6,727.94	19,478.45
2	Expenses						
	(a) Cost of materials consumed	8,316.73	5,733.36	2,939.40	14,050.09	5,259.47	15,459.24
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(691.79)	(423.77)	(46.14)	(1,115.56)	(462.96)	(22.93)
	(d) Employee benefits expense	421.89	75.08	369.94	496.97	775.65	186.49
	(e) Depreciation and amortisation expense	138.50	122.50	74.12	261.00	147.43	343.39
	(f) Professional Fees	12.30	51.30	-	12.30	-	195.75
	(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	405.20	62.50	84.09	467.70	248.65	146.64
	Total expenses	8,602.83	5,620.97	3,421.41	14,172.50	5,968.24	16,308.58
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,271.83	1,176.92	314.78	2,500.05	759.70	3,169.87
4	Other income	-	-	-	-	3.29	25.80
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1,271.83	1,176.92	314.78	2,500.05	762.99	3,195.67
6	Finance costs	556.46	402.60	170.19	959.06	326.03	1,033.69
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	715.37	774.32	144.60	1,540.99	436.96	2,161.98



8	Exceptional items	-	-	-	-	-	160.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	715.37	774.32	144.60	1,540.99	436.96	2,001.98
10	Tax expense						
	Current Year	178.84	193.58	47.31	372.42	145.14	429.89
	Previous Year	-	-	-	-	-	1.27
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	536.53	580.74	97.28	1,168.57	291.82	1,570.82
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	536.53	580.74	97.28	1,168.57	291.82	1,570.82
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	536.53	580.74	97.28	1,168.57	291.82	1,570.82
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,250.14 10.00	1,854.70 10.00	1,854.70 10.00	2,250.14 10.00	1,854.70 10.00	1,854.70 10.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	12,723.08	9,930.69	97.28	12,723.08	8,070.94	9,349.95
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	2.89	3.13	0.52	6.30	1.57	8.47
	(b) Diluted	2.89	3.13	0.52	6.30	1.57	8.47
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	2.89	3.13	0.52	6.30	1.57	8.47
	(b) Diluted	2.89	3.13	0.52	6.30	1.57	8.47



PART II

	Particulars	3 months ended (30/09/2012)	Preceding 3 months ended (30/06/2012)	Corresponding 3 months ended (30/09/2011) in the previous year	Year to date figures for current period ended (31/03/2012)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	13221456	9267079	10025600	9441617
	- Percentage of shareholding	58.76%	49.97%	54.06%	50.91%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	5666063	3966063	Nil	2809339
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	61.06%	42.74%	Nil	30.85%
	- Percentage of shares (as a % of the total share capital of the company)	25.18%	21.38%	Nil	15.14%
	b) Non - encumbered				
	- Number of shares	3613833	5313833	8521375	6296019
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	38.94%	57.26%	100%	69.15%
	- Percentage of shares (as a % of the total share capital of the company)	16.06%	28.65%	45.94%	33.95%

	Particulars	3 months ended (30/09/2012)
B	INVESTOR COMPLAINTS	NIL
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above Reports are reviewed by the Audit Committee and were approved by Board of Directors at its Meeting held on 10th November, 2012.
- 2 In accordance with the clause 41 of the Listing Agreement, the Statutory Auditors have carried out a "Limited Review" of the results for the quarter end 30th September, 2012.

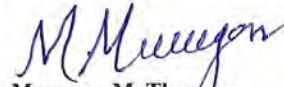
The operation of the Company relates to only one segment, i.e. Readymade Garments



- 4 The previous years/quarter figures have been regrouped and reclassified, wherever required to confirm with current year/quarter figures
- 5 The Company has issued and allotted 39,54,377 equity shares at Rs. 65.75 per equity Share (face value Rs. 10/- per equity Share at a premium of Rs. 55.75) on 8th September, 2012 to Benzo Petro International Limited on preferential basis for consideration other.

Place: Navi Mumbai
Date: 10.11.2012

For: SUDAR INDUSTRIES LIMITED
[Formerly Sudar Garments Limited]



Murugan M. Thevar
Chairman and Managing Director



STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

	Particulars	As at 30/09/2012 (Unaudited)	As at 31/03/2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	2,250.14	1,854.70
	(b) Reserves and Surplus	12,723.08	9,349.95
	(c) Money received against share warrant		-
	Sub-total- shareholders funds	14,973.22	11,204.65
2	Share application money pending allotment		
3	Minority interest*		-
4	Non-current liabilities		
	(a) Long-term borrowings	3,906.96	4,383.31
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	345.76	3.08
	(d) Long-term Provision		
	Sub-total- Non- Current liabilities	4,252.72	4,386.39
5	Current Liabilities		
	(a) Short term borrowings	7,703.71	6,452.97
	(b) Trade Payable	1,505.30	1,654.82
	(c) Other current liabilities	-	-
	(d) Short term provisions	-	-
	Sub-total-Current Liabilities	9,209.01	8,107.79
	TOTAL-EQUITY AND LIABILITIES	28,434.95	23,698.83
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	12,312.30	9,502.32
	(b) Goodwill on Consolidation*		
	(c) Non-current investment	230.98	230.98
	(d) Deferred tax assets (net)	84.02	84.05
	(e) Long-term loans and advances		
	(f) Other non-current assets		
	Sub-total-Non-current assets	12,627.30	9,817.35
2	Current assets		
	(a) Current investments		
	(b) Inventories	2,603.52	1,207.33
	(c) Trade receivables	10,491.62	9,520.54
	(d) Cash and Cash equivalents	2,151.30	1,495.94
	(e) Short-term loans and advances	561.21	1,648.58
	(f) Other current assets	-	9.09
	Sub-total-Current assets	15,807.65	13,881.48
	TOTAL ASSETS	28,434.95	23,698.83

