

Standalone Statement of Unaudited Financial Results for the Quarter & Half Year ended September 30, 2013

PART I		(Rs. in Lakhs) Except EPS					
	Particulars	3 months ended (30/09/2013)	Preceding 3 months ended (30/6/2013)	Corresponding 3 months ended (30/09/2012) in the previous year	Year to date figures for the previous year ended (30/09/2013)	Year to date figures for the previous year ended (30/09/2012)	Previous year ended (31/03/2013)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/ income from operations (Net of excise duty)	22,164.43	17,384.68	9,874.66	39,549.11	16,672.55	43,675.28
	(b) Other operating income	104.30	2.03	-	106.33	-	
	<b>Total income from operations (net)</b>	<b>22,268.73</b>	<b>17,386.71</b>	<b>9,874.66</b>	<b>39,655.44</b>	<b>16,672.55</b>	<b>43,675.28</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	17,828.66	16,977.87	8,316.73	34,806.53	14,050.09	40,535.24
	(b) Purchases of stock-in-trade		-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,198.45	(1,953.95)	(691.79)	244.50	(1,115.56)	(4,889.73)
	(d) Employee benefits expense	277.04	215.43	421.89	492.47	496.97	1,033.41
	(e) Depreciation and amortisation expense	309.77	325.40	138.50	635.17	261.00	1,158.94
	(f) Professional Fees	56.65	50.25	12.30	106.90	12.30	130.44
	(h) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	223.32	282.07	405.20	505.39	467.70	268.82
	<b>Total expenses</b>	<b>20,893.89</b>	<b>15,897.07</b>	<b>8,602.83</b>	<b>36,790.96</b>	<b>14,172.50</b>	<b>38,237.12</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	1,374.84	1,489.64	1,271.83	2,864.48	2,500.05	5,438.16
<b>4</b>	Other income	34.95	-	-	34.95	-	326.99
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	1,409.79	1,489.64	1,271.83	2,899.43	2,500.05	3,765.15
<b>6</b>	Finance costs	707.65	515.66	556.46	1,223.31	959.06	1,979.20
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	702.14	973.98	715.37	1,676.12	1,540.99	3,785.95
<b>8</b>	Exceptional items	-	-	-	-	-	2.57
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	702.14	973.98	715.37	1,676.12	1,540.99	3,783.38
<b>10</b>	Tax expense						
	Current Year	227.81	316.01	178.84	543.82	372.42	1,227.51
	Previous Year			-	-	-	-

11	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	474.33	657.97	536.53	1,132.30	1,168.57	2,555.87
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	474.33	657.97	536.53	1,132.30	1,168.57	2,555.87
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	474.33	657.97	536.53	1,132.30	1,168.57	2,555.87
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,250.14 10.00	2,250.14 10.00	2,250.14 10.00	2,250.14 10.00	2,250.14 10.00	2,250.14 10.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous year	15,242.69	14,768.36	12,723.08	15,242.69	12,723.08	14110.39
19.i	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	2.13	2.92	2.38	5.05	5.19	11.36
	(b) Diluted	2.13	2.92	2.38	5.05	5.19	11.36
19.ii	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic	2.13	2.92	2.38	5.05	5.19	11.36
	(b) Diluted	2.13	2.92	2.38	5.05	5.19	11.36

Part II							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	14488406	14510206	13221456	14488406	13221456	13910206
	- Percentage of shareholding	64.39%	64.49%	58.76%	64.39%	58.76%	61.82%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	6529339	6529339	5666063	6529339	5666063	6529339
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.48%	81.71%	61.06%	81.48%	61.06%	76.00%
	- Percentage of shares (as a % of the total share capital of the company)	29.00%	29.00%	25.18	29.00%	25.18	29.00%
	b) Non - encumbered						
	- Number of shares	1483607	1461807	3613833	1483607	3613833	2061807
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	18.51%	18.29%	38.94%	18.51%	38.94%	24.00%
	- Percentage of shares (as a % of the total share capital of the company)	6.59%	6.50%	16.06%	6.59%	16.06%	9.16%

	Particulars	Corresponding 3 months ended (30/09/2013)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**Notes:**

- 1 The above Unaudited Financial Result of the Company for the quarter & half year ended September 30,2013 were duly reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at its Meeting held on November 12,2013.
- 2 The Statutory Auditors have carried out the Limited Review of above results.
- 3 The operation of the Company relates to two segments, i.e. Readymade Garments and sale of chemical products.
- 4 The previous years/period have been regrouped and reclassified, wherever required to confirm with current year/period figures.
- 5 During the quarter ended September 30,2013 company had incorporated foreign subsidiaries in United Kingdom under the name Sudar Industries UK Limited and in Dubai under the name Sudar Global Industries FZE.

**PLACE: NAVI MUMBAI**  
**DATE: 12.11.2013**

**For: SUDAR INDUSTRIES LIMITED**

**MURUGAN M. THEVAR**  
**VICE CHAIRMAN & MANAGING DIRECTOR**

**STATEMENT OF ASSETS AND LIABILITIES**

Rs. In Lakhs

	Particulars	As at 30/09/2013 (Unaudited)	As at 31/03/2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's funds</b>		
	(a) Share capital	2,250.14	2,250.14
	(b) Reserves and Surplus	15,242.69	14,110.39
	(c) Money received against share warrant		-
	<b>Sub-total- shareholders funds</b>	<b>17,492.83</b>	<b>16,360.53</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority interest*</b>		-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	4,332.87	5,160.58
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	3.08
	(d) Long-term Provision		
	<b>Sub-total- Non- Current liabilities</b>	<b>4,332.87</b>	<b>5,163.66</b>
<b>5</b>	<b>Current Liabilities</b>		
	(a) Short term borrowings	17,965.52	10,781.67
	(b) Trade Payable	10,242.62	8,943.87
	(c) Other current liabilities	262.79	-
	(d) Short term provisions	1,712.85	1,568.20
	<b>Sub-total-Current Liabilities</b>	<b>30,183.78</b>	<b>21,293.74</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>52,009.48</b>	<b>42,817.93</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	10,740.77	11,306.73
	(b) Goodwill on Consolidation*		
	(c) Non-current investment	357.06	220.51
	(d) Deferred tax assets (net)	22.98	22.98
	(e) Long-term loans and advances		
	(f) Other non-current assets		
	<b>Sub-total-Non-current assets</b>	<b>11,120.81</b>	<b>11,550.22</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	6,887.03	6,759.39
	(c) Trade receivables	31,491.71	23,726.42
	(d) Cash and Cash equivalents	835.41	535.96
	(e) Short-term loans and advances	1,670.85	240.46
	(f) Other current assets	3.67	5.48
	<b>Sub-total-Current assets</b>	<b>40,888.67</b>	<b>31,267.71</b>
	<b>TOTAL ASSETS</b>	<b>52,009.48</b>	<b>42,817.93</b>

PLACE: NAVI MUMBAI  
DATE: 12.11.2013

For: SUDAR INDUSTRIES LIMITED

MURUGAN M. THEVAR  
VICE CHAIRMAN & MANAGING DIRECTOR

## Reporting of Segment wise Revenue, Results and Capital Employed

(Rs in Lakhs)

Particulars	3 months ended (30/09/2013)	Preceding 3 months ended (30/6/2013)	Corresponding 3 months ended (30/09/2012) in the previous year	Year to date figures for the previous year ended (30/09/2013)	Year to date figures for the previous year ended (30/09/2012)	Previous year ended (31/03/2013)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>						
(a) Segment – A Sales of Garments Products	13915.59	11512.36	9874.66	25427.96	21387.02	35595.58
(b) Segment – B Sales of Chemicals products	8248.84	5872.32	0.00	14121.16		8079.7
<b>Total</b>						
<b>Less: Inter Segment Revenue</b>	0	0	0			0
<b>Net sales/Income From operations</b>	<b>22164.43</b>	<b>17384.68</b>	<b>9874.66</b>	<b>39549.12</b>	<b>21387.02</b>	<b>43675.28</b>
<b>2. Segment Results (Profit/Loss before tax and interest)</b>						
(a) Segment – A Profit from Sales of Garments Products	1005.3	1107.91	1271.83	2113.21	2500.05	4974.98
(b) Segment – B Profit from Sales of Chemicals products	404.49	381.73	0	786.22		787.61
<b>Total</b>	<b>1409.79</b>	<b>1489.64</b>	<b>1271.83</b>	<b>2899.43</b>	<b>2500.05</b>	<b>5762.59</b>
Less: (i) Interest	707.65	515.66	556.46	1,223.31	959.06	1979.21
(ii) Other Unallocable Expenditure net	-	-	-	-	-	-
(iii) Un-allocable Income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>702.14</b>	<b>973.98</b>	<b>715.37</b>	<b>1,676.12</b>	<b>1,540.99</b>	<b>3,783.38</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>						
(a) Segment – A	13570.84	0.00	10065.32	14091.36	14973.22	13312.76
(b) Segment – B	3264.01	0.00		3401.46		3108.82
<b>Total</b>	<b>16834.85</b>	<b>0.00</b>	<b>10065.32</b>	<b>17492.82</b>	<b>14973.22</b>	<b>16421.58</b>

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