

Statement of Audited Financial Results for the year ended 31st March, 2013

PART I						(Rs. in Lakhs)
Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended in the previous year (31/03/2012)	Accounting Year ended 31/03/2013	Previous year ended (31/03/2012)	
(Refer Notes Below)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
1 Income from operations						
(a) Net sales/ income from operations (Net of excise duty)	14582.93	12,481.77	6,787.04	43,675.28	19,478.45	
(b) Other operating income	57.49	162.77	-	326.99	25.80	
Total income from operations (net)	14,640.42	12,644.54	6,787.04	44,002.27	19,504.25	
2 Expenses						
(a) Cost of materials consumed	14,443.76	9,654.91	5,242.82	40,535.23	15,459.24	
(b) Purchases of stock-in-trade	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,812.22)	(1,384.30)	-	(4,889.73)	(22.92)	
(d) Employee benefits expense	452.81	813.89	170.93	1,033.41	186.48	
(e) Depreciation and amortisation expense	373.55	541.18	158.01	1,158.94	343.39	
(f) Professional Fees	68.10	27.70	118.61	130.44	195.74	
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	170.61	690.89	174.41	268.81	146.64	
Total expenses	13,696.61	10,344.27	5,864.78	38,237.10	16,308.57	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	943.81	2,300.27	922.26	5,765.17	3,195.68	
4 Other income	92.79	-	52.80	-	-	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1,036.60	2,300.27	975.06	5,765.17	3,195.68	
6 Finance costs	585.68	470.96	287.80	1,979.21	1,033.69	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	450.92	1,829.31	687.26	3,785.96	2,161.99	
8 Exceptional items	-	-	-	2.57	-	



9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	450.92	1,829.31	687.26	3,783.39	2,161.99
10	Tax expense					
	Current Year	146.29	609.69	261.24	1,227.52	429.89
	Previous Year	-	-	-	-	1.27
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	304.63	1,219.62	426.02	2,555.87	1,730.83
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	-	-	-	-	160.00
13	Net Profit / (Loss) for the period (11 ± 12)	304.63	1,219.62	426.02	2,555.87	1,570.83
14	Share of profit / (loss) of associates*				-	-
15	Minority interest *				-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	304.63	1,219.62	426.02	2,555.87	1,570.83
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,250.13 10.00	2,250.13 10.00	1,854.70 10.00	2,250.13 10.00	1,854.70 10.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				14,110.38	9,349.95
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	1.35	5.42	2.30	11.36	9.33
	(b) Diluted					
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	1.35	5.42	2.30	11.36	8.47
	(b) Diluted					



Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs in Lakhs)

Particulars	3 Months ended (31/03/2013)	Preceding 3 months ended (31/12/2012)	Corresponding 3 months ended in the previous year (31/03/2012)	Accounting Year ended 31/03/2013	Previous year ended (31/03/2012)
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Segment – A Sales of Garments Products	9275.48	9795.34	0	35595.58	0
(b) Segment – B Sales of Chemicals products	5307.45	2849.2	0	8079.7	0
(c) Segment – C	0	0	0	0	0
(d) Segment	0	0	0	0	0
(e) Unallocated	0	0	0	0	0
Total					
Less: Inter Segment Revenue	0	0	0	0	0
	0	0	0	0	0
Net sales/Income From Operations	14582.93	12644.54	0	43675.28	0
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#					
(a) Segment – A Profit from Sales of Garments Products	714.79	1533.8	0	4974.98	0
(b) Segment – B Profit from Sales of Chemicals products	321.81	766.47	0	787.61	0
(c) Segment – C					
(d) Segment					
(e) Unallocated					
Total	1036.6	2300.27	0	5762.59	0
Less: (i) Interest**	585.68	470.96	0	1979.21	0
(ii) Other Unallocable Expenditure net off					
(iii) Un-allocable income					
Total Profit Before Tax	450.92	1829.31	0	3783.38	0
3. Capital Employed (Segment assets – Segment Liabilities)					
(a) Segment – A	13312.76	13312.76	0	13312.76	0
(b) Segment – B	3108.82	3108.82	0	3108.82	0
(c) Segment – C					
(d) Segment....					
(e) Unallocated			0		
Total	16421.58	16421.58	0	16421.58	0



STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

	Particulars	As at 31/03/2013 (Audited)	As at 31/03/2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	2,250.13	1,854.70
	(b) Reserves and Surplus	14,110.39	9,349.95
	(c) Money received against share warrant	-	-
	Sub-total- shareholders funds	16,360.52	11,204.65
2	Share application money pending allotment		
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	5,160.58	4,383.31
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	3.08	3.08
	(d) Long-term Provision	-	-
	Sub-total- Non- Current liabilities	5,163.66	4,386.39
5	Current Liabilities		
	(a) Short term borrowings	10,781.77	6,452.97
	(b) Trade Payable	10,317.90	1,654.82
	(c) Other current liabilities	-	-
	(d) Short term provisions	194.18	-
	Sub-total-Current Liabilities	21,293.85	8,107.79
	TOTAL-EQUITY AND LIABILITIES	42,818.03	23,698.83
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	11,306.74	9,502.32
	(b) Goodwill on Consolidation*	-	-
	(c) Non-current investment	220.51	230.98
	(d) Deferred tax assets (net)	22.98	84.05
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total-Non-current assets	11,550.23	9,817.35
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	6,759.38	1,207.33
	(c) Trade receivables	23,726.42	9,520.54
	(d) Cash and Cash equivalents	536.06	1,495.94
	(e) Short-term loans and advances	240.46	1,648.58
	(f) Other current assets	5.48	9.09
	Sub-total-Current assets	31,267.80	13,881.48
	TOTAL ASSETS	42,818.03	23,698.83

For **SUDAR INDUSTRIES LIMITED**
(Formerly Sudar Garments Limited)

M. Murugan

Murugan Thevar
Chairman & Managing Director

Place: Navi Mumbai
Date: 30th May, 2013



PART II

	Particulars	3 Months ended (31/03/2013)	Preceding 3 Months ended (31/12/2012)	Corresponding 3 Months ended (31/03/2012) in the previous year	Year to date figures for current period ended (31/03/2013)	Year to date figures for period ended (31/03/2012)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	13910206	13297956	9441617	13910206	9441617
	- Percentage of shareholding	61.82%	59.10%	50.91%	61.82%	50.91%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	6529339	6,179,339.00	2809339	6529339	2809339
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76%	67.14%	30.85%	76%	30.85%
	- Percentage of shares (as a % of the total share capital of the company)	29.01%	27.46%	15.14%	29.01%	15.14%
	b) Non - encumbered					
	- Number of shares	2061807	3,024,057.00	6296019	2061807	6296019
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	24%	32.85%	69%	24%	69%
	- Percentage of shares (as a % of the total share capital of the company)	9.16%	13.43%	33.95%	9.16%	33.95%

	Particulars	3 months ended (31/03/2013)
B	INVESTOR COMPLAINTS	NIL
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above Reports are reviewed by the Audit Committee and were approved by Board of Directors at its Meeting held on 30th May, 2013.
- In accordance with the Clause 41 of the Listing agreement, the statutory Auditors have conducted Statutory Audit of the results for the year ended 31st March, 2013
- The operation of the Company relates to two segments i.e. sale of Readymade Garments and sale of Chemical Products.
- The previous years/period have been regrouped and reclassified, wherever required to confirm with current year/period figures



For: SUDAR INDUSTRIES LIMITED
[Formerly Sudar Garments Limited]

M. Murugan

Murugan M. Thevar

Chairman and Managing Director