

Quarterly Compliance Report on Corporate Governance

Name of the Company : SUDAR INDUSTRIES LIMITED
 Quarter ending on : MARCH 31, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	NO	The Company has made efforts with individuals of eminence to join the Board and awaiting for confirmation.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	The Company has complied with Clause 49 (1) (C) (i), (ii), (iii).However, as regard with Clause 49 (1) (C) (iv) the Company is making all efforts to appoint person of eminence.
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A)Qualified & Independent Audit	49 (IIA)	Yes	
(B)Meeting of Audit Committee	49 (IIB)	Yes	
(C)Powers of Audit Committee	49 (IIC)	Yes	
(D)Role of Audit Committee	49 II(D)	Yes	
(E)Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A)Basis of related party transactions	49 (IV A)	N.A.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	The Company follows the method of preparation of financial statement as prescribed in Accounting Standards.
(C)Board Disclosures- Risk Management	49 (IV C)	Yes	
(D)Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(E)Remuneration of Directors	49 (IV E)	Yes	Will be Complied in Annual Report of 2013-14.
(F)Management	49 (IV F)	Yes	Will be Complied in Annual Report of 2013-14.
(G)Shareholders	49 (IV G)	Yes	Will be Complied in Annual Report of 2013-14.



V.CEO/CFO Certification	49 (V)	Yes	Will be Complied in Annual Report of 2013-14.
VI. Report on Corporate Governance	49 (VI)	Yes	Will be Complied in Annual Report of 2013-14.
VII. Compliance	49 (VII)	Yes	Will be Complied in Annual Report of 2013-14.

For: SUDAR INDUSTRIES LIMITED

Anurag Pandya

ANURAG PANDYA
COMPANY SECRETARY & COMPLIANCE OFFICER

