

**Quarterly Compliance Report on Corporate Governance**

Name of the Company  
Quarter ending on

: SUDAR INDUSTRIES LIMITED  
: JUNE 30, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	NO	The Company has made efforts with individuals of eminence to join the Board and awaiting for confirmation before inducting.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	The Company has complied with Clause 49 (1) (C ) (i), (ii), (iii).However, with regard to Clause 49 (1) (C ) (iv), the Company is making all efforts to appoint person of eminence to join the board.
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	However , the Company has Foreign Subsidiaries.
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	N.A.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	The Company follows the method of preparation of financial statement as prescribed in the Accounting Standards.
(C) Board Disclosures- Risk Management	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	Will be Complied in Annual Report of 2013-14
(F) Management	49 (IV F)	Yes	Will be Complied in Annual Report of 2013-14
(G) Shareholders	49 (IV G)	Yes	Will be Complied in Annual Report of 2013-14
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	Will be Complied in Annual Report of 2013-14
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Will be Complied in Annual Report of 2013-14
<b>VII. Compliance</b>	49 (VII)	Yes	Will be Complied in Annual Report of 2013-14

For: SUDAR INDUSTRIES LIMITED

  
ANURAG PANDYA

COMPANY SECRETARY & COMPLIANCE OFFICER

