

Quarterly Compliance Report on Corporate Governance:

Name of the Company : SUDAR INDUSTRIES LIMITED

Quarter ending on : September 30, 2012.

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	N.A.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	The Company follows the method of preparation of financial statement as prescribed in Accounting Standards.



(C)Board Disclosures	49 (IV C)	Yes	
(D)Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	
(E)Remuneration of Directors	49 (IV E)	Yes	Complied in Annual report of 2011-2012
(F)Management	49 (IV F)	Yes	Complied in Annual report of 2011-2012
(G)Shareholders	49 (IV G)	Yes	Complied in Annual report of 2011-2012
<b>V.CEO/CFO Certification</b>	49 (V)	Yes	Complied in Annual report of 2011-2012
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Complied in Annual report of 2011-2012
<b>VII. Compliance</b>	49 (VII)	Yes	Complied in Annual report of 2011-2012

**For: SUDAR INDUSTRIES LIMITED**  
*[Formerly Known as Sudar Garments Limited]*

*M. Murugan*

**MURUGAN THEVAR**  
**CHAIRMAN & MANAGING DIRECTOR.**

