

**Quarterly Compliance Report on Corporate Governance**

Name of the Company : SUDAR INDUSTRIES LIMITED  
 Quarter ending on : DECEMBER 31, 2013

Particulars	Clause of Listing agreement	Compliance Status Yes/No/NA	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	NO	The Company undertakes to comply with Clause 49 (1) (C) (iv) of listing agreement for appointment of independent director in its Board within prescribed time limits.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	The Company undertakes to comply with sub clause (iv) of said Clause of the listing agreement within prescribed time limit.
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	Our Company does not have any Indian Subsidiary. However, we have incorporated two foreign subsidiaries in Dubai and London during the last quarter.
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	N.A.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	The Company follows the method of preparation of financial statement as prescribed in Accounting Standards.
(C) Board Disclosures- Risk Management	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	Will be complied in Annual Report of 2013-2014
(F) Management	49 (IV F)	Yes	Will be complied in Annual Report of 2013-2014
(G) Shareholders	49 (IV G)	Yes	Will be complied in Annual Report of 2013-2014



V.CEO/CFO Certification	49 (V)	Yes	Will be complied in Annual Report of 2013-2014
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied in Annual Report of 2013-2014
VII. Compliance	49 (VII)	Yes	Will be complied in Annual Report of 2013-2014.

For: SUDAR INDUSTRIES LIMITED

*Anurag Pandya*

ANURAG PANDYA  
COMPANY SECRETARY & COMPLIANCE OFFICER

