

**Quarterly Compliance Report on Corporate Governance**

Name of the Company : SUDAR INDUSTRIES LIMITED  
 Quarter ending on : SEPTEMBER 30, 2013

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	NO	The Company undertakes to comply with Clause 49 (1) (C) (iv) of listing agreement for appointment of independent director in its Board within prescribed time limits.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	The Company shall comply with sub clause (iv) of the listing agreement within prescribed time limits.
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	The Company does not have any listed/unlisted Indian subsidiary. However, the Company has incorporated foreign subsidiaries during the quarter in United Kingdom under named "Sudar Industries UK Ltd." and in Dubai under named "Sudar Global Industries FZE".
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	N.A.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	The Company follows the method of preparation of financial statement as prescribed in Accounting Standards.
(C) Board Disclosures- Risk Management	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	Complied in Annual Report of 2012-2013
(F) Management	49 (IV F)	Yes	Complied in Annual Report of 2012-2013



(G)Shareholders	49 (IV G)	Yes	Complied in Annual Report of 2012-2013
V.CEO/CFO Certification	49 (V)	Yes	Complied in Annual Report of 2012-2013
VI. Report on Corporate Governance	49 (VI)	Yes	Complied in Annual Report of 2012-2013
VII. Compliance	49 (VII)	Yes	Complied in Annual Report of 2012-2013

For: SUDAR INDUSTRIES LIMITED

*Anurag Pandya*  
ANURAG PANDYA  
COMPANY SECRETARY & COMPLIANCE OFFICER

